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Vol. XXXVI No. 36 MUMBAI & WESTERN INDIA : Wednesday, February 25, 2026



## Commissioner of Customs Aslam Hassan to grace CTL-BHP 2026

Exim News Service  
MUMBAI, Feb. 24

MR Aslam Hassan, IRS, Commissioner Export, Customs Zone-I, Mumbai, has graciously consented to attend *Exim India's* CTL-BHP 2026 — the 16th

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**17<sup>th</sup> - 18<sup>th</sup> March 2026**

Pavilion I & II, Jio World Convention Centre, Bandra Kurla Complex, Mumbai, India

## Strait of Hormuz back in focus as Iran-US tensions escalate

Exim News Service  
DUBAI, Feb. 24  
THE Strait of Hormuz has returned to the centre amid renewed tensions between Iran and the United States. Iranian authorities temporarily closed parts of

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**MARCH 2026**

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# US cuts India tariff to 10 pc for 150 days after SCOTUS ruling

Exim News Service

WASHINGTON, Feb. 24

INDIAN exports to the United States will be subject to an additional 10% tariff from February 24 for 150 days, following a ruling by the Supreme Court of the United States that struck down sweeping duties imposed under the International Emergency Economic Powers Act (IEEPA). The 10% levy replaces the earlier 25% reciprocal tariff (plus an additional 25% linked to Russian crude purchases), which had taken total duties to 50%. However, exporters remain cautious after President Donald Trump signalled a possible hike to 15%, though no formal notification has been issued. The additional 10% will apply over existing MFN duties — meaning a product facing a 5% MFN rate would now attract 15%. Industry body Federation of Indian Export Organisations (FIEO) said clarity is crucial, especially beyond the 150-day window, as per a report.

## India-US trade talks deferred amid tariff legal uncertainty

Exim News Service

NEW DELHI, Feb. 24

INDIA and the United States have postponed scheduled trade negotiations this week after the Supreme Court of the United States struck down a key tariff regime used by the Donald Trump administration, introducing uncertainty into an interim trade deal framework. An Indian delegation was set to travel to Washington to finalise the terms of a pact that would cut US tariffs on Indian goods from punitive levels to about 18%. The Supreme Court decision — coupled with Trump's announcement of a 15% global tariff under alternative legal authority — has complicated those discussions. Both sides have agreed to defer the talks while they study the ruling's implications for the deal and broader tariff arrangements, per a report.

## US Customs and Border Protection halts IEEPA tariff collections

Exim News Service

WASHINGTON, Feb. 24

US Customs and Border Protection (CBP) has stopped collecting tariffs imposed under the International Emergency Economic Powers Act (IEEPA) from 12:01 a.m. EST on February 24, 2026, following the Supreme Court's decision declaring the duties illegal. In a Cargo Systems Messaging Service (CSMS) notice to shippers, CBP said it will deactivate all tariff codes linked to President Donald Trump's IEEPA orders. The agency did not clarify why collections continued days after the ruling or whether importers would receive refunds. The halt does not impact tariffs under Section 232 (national security) or Section 301 (unfair trade practices). Meanwhile, the administration has invoked the Trade Act of 1974 to impose a fresh 15% global tariff. Economists estimate that over \$175 billion in Treasury revenue from IEEPA tariffs could now be subject to refunds, with collections previously exceeding \$500 million per day, according to a report.

## Commissioner of Customs

From page 3

edition of South Asia's premier cargo, transport, and logistics exhibition and conference — scheduled for March 17-18, 2026, at the Jio World Convention Centre, Bandra Kurla Complex, Mumbai.

A senior Indian Revenue Service (IRS) officer of the 2005 batch (Customs & Indirect Taxes), Mr Hassan, in his current role, is involved in facilitating and regulating international trade through Mumbai Customs Zone-I, ensuring compliance with export regulations and revenue collection for the Central Board of Indirect Taxes and Customs (CBIC), and engaging with trade stakeholders and other government departments to streamline export processes.

The presence of senior regulatory officials, alongside diverse industry stakeholders, will provide participants with valuable insights into key trade facilitation

initiatives and future plans aimed at further enhancing ease of doing business. With streamlined processes and the adoption of advanced technology, Customs is increasingly positioning itself as a facilitator of trade rather than merely a regulator, underscoring its pivotal role in driving efficiency and growth across the logistics ecosystem.

Mr Hassan will join a distinguished line-up of Indian and global industry leaders at CTL-BHP 2026, where stakeholders from across the shipping, cargo, and logistics spectrum will convene to address

challenges, explore opportunities, and share insights shaping the future of trade and logistics.

The event, themed “Growing Trade & Logistics Infrastructure – India Taking Rapid Strides,” will once again bring comprehensive focus to the **Cargo, Transport and Logistics (CTL) ecosystem**, with special emphasis on **Breakbulk, Heavylift and Project (BHP) cargo handling**.

Set to see the participation of **180+ global and Indian exhibitors** showcasing cutting edge solutions and **15,300+ attendees**

and visitors from across the logistics, shipping, ports, transport, technology and cargo value chain, CTL BHP 2026 promises an unmatched platform to:

★ Explore the latest products, technologies and services

★ Identify new business opportunities in a rapidly expanding global market

★ Gain strategic insights from industry leaders

★ Network with stakeholders from across the world

★ Enhance professional knowledge through focused learning sessions

## Strait of Hormuz

From page 3

the waterway during military drills, while Washington expanded its naval presence in the Gulf, reviving concerns over potential supply disruptions.

Linking the Gulf to the Arabian Sea, the narrow passage — just 33 km wide at its tightest point — handles roughly 20 million barrels of oil per day, or about 20% of global consumption, according to the US Energy Information Administration. The

strait also carries about one-fifth of global LNG shipments, with Qatar a key supplier. In 2024, nearly 84% of crude and 83% of LNG transiting Hormuz were destined for Asia. China, India, Japan and South Korea together accounted for about 69% of flows, underscoring the region's vulnerability. **With around 3,000 vessels transiting monthly, even brief disruptions could send shockwaves through oil and gas markets**, as per a report.