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Shyam Jagannathan, Director General of Shipping, to grace CTL-BHP 2026

Exim News Service
MUMBAI, Feb. 22

MR Shyam Jagannathan, IAS, Director General of Shipping, will be gracing *Exim India's* CTL-BHP 2026 — the 16th edition of South Asia's flagship cargo, transport and logistics exhibition and conference — scheduled for March 17-18, 2026, at the Jio World Convention Centre, Bandra Kurla Complex, Mumbai.



A distinguished civil servant from the 1997 batch of the Assam-Meghalaya cadre, Mr Jagannathan assumed charge as Director General of Shipping (Ministry of Ports, Shipping and Waterways, Government of India) in July 2023. Prior to this, he served as Zonal Development Commissioner at SEEPZ Special Economic Zone, Mumbai, under the Ministry of

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ICD Irungattukottai wins Best Performance Award from Chennai Customs Zone

Exim News Service
CHENNAI, Feb. 22

A proud moment for the entire organisation



of Indev Infra Private Limited, Turn to page 22



Mr Manikandan Gopinath (2nd left), Chief Operating Officer - Infrastructure Vertical, Indev Infra (P) Ltd., receiving the award from Justice C. Saravanan (centre), Hon'ble Judge, Madras High Court, in the presence of Mr Prasad Adelli (1st left), IRS, Commissioner of Customs, Chennai Customs Zone, His Excellency Mr Chang Nyun Kim (2nd right), Consul General of the Republic of Korea, and Mr Madan Mohan Singh (extreme right), IRS, Principal Chief Commissioner of Customs, Chennai Customs Zone

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ICD Irungattukottai wins Best Performance Award

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as their flagship ICD - Irungattukottai was bestowed with the prestigious “Best Performance Award” by the Chennai Customs Zone on the occasion of the International Customs Day 2026 held on 16th February 2026 in recognition of their outstanding performance and operational excellence. The recognition follows a comprehensive evaluation conducted by the Customs authorities, making this achievement even more meaningful.

Over the years, ICD Irungattukottai has transformed into a state-of-the-art facility, driving growth across multiple business verticals, and reinforcing the strong reputation built by KI over the decades.

This prestigious honour reflects the unwavering commitment to compliance, robust infrastructure, and adherence to the highest industry standards. It stands as a testament to the dedication and teamwork of the entire KI family as we continue to raise the bar and pursue new benchmarks of excellence.

Indev Infra Private Limited (formerly Kerry Indev Logistics Pvt. Ltd.), under the brand **K-Indev Logistics** established in 1984 headquartered in Chennai, is one of India’s leading and largest integrated logistics and supply chain solution providers. Strengthened by its global joint venture with Kerry Logistics Network (KLN) in 2016, the company delivers end-to-end solutions across the globe with a strong focus on innovation, compliance, and operational excellence.

K-Indev Logistics offers a comprehensive portfolio of services including International Freight Forwarding (Air & Ocean), Project Logistics, Customs Brokerage (CHA),



Container Freight Station (CFS), Inland Container Depot (ICD) operations, India’s first Air Freight Station (AFS), Free Trade Warehousing Zone (FTWZ) solutions, multimodal transportation, 3PL/4PL/5PL integrated warehousing, LCL/LCL consolidation, GSA/GSSA, enabling efficient end-to-end logistics and supply chain management. With state-of-the-art infrastructure and technology-driven logistics solutions, K-Indev continues to enable seamless global trade while supporting diverse industries with scalable and efficient logistics solutions.

Shyam Jagannathan

From page 4

Commerce and Industry.

In his current role, he has been instrumental in driving reforms in maritime laws and regulations, aligning with global standards, and leveraging technology-driven solutions to strengthen India’s maritime trade. His expertise spans public finance, export promotion, prospective planning, public policy analysis, judicial processes and more.

Mr Jagannathan will join a distinguished line-up of Indian and global industry leaders at CTL-BHP 2026, where stakeholders from across the shipping, cargo and logistics spectrum — public and private — will convene to address challenges, explore opportunities and share insights shaping the future of trade and logistics.

The event, themed “**Growing Trade & Logistics Infrastructure – India Taking Rapid Strides,**” will once again bring comprehensive focus to the **Cargo, Transport and Logistics (CTL)** ecosystem, with special emphasis on **Breakbulk, Heavylift and Project (BHP)** cargo handling.

Set to see the participation of **180+ global and Indian exhibitors** showcasing cutting edge solutions and **15,300+ attendees and visitors** from across the logistics, shipping, ports, transport, technology and cargo value chain, CTL BHP 2026 promises an unmatched platform to:

★ Explore the latest products, technologies and services

★ Identify new business opportunities in a rapidly expanding global market

★ Gain strategic insights from

industry leaders

★ Network with stakeholders from across the world

★ Enhance professional knowledge through focused learning sessions

NHAI considering discontinuing cash transactions at National Highway fee plazas from April 1

Exim News Service

NEW DELHI, Feb. 22

IN order to develop a fully digital National Highway tolling ecosystem, National Highways Authority of India (NHAI) is contemplating to completely discontinue cash transactions at the National Highway fee plazas across the country from **April 1, 2026**. Post implementation, all toll payments at National Highway fee plazas will be processed exclusively through digital modes using FASTag or Unified Payments Interface (UPI). The proposed measure is aimed at consolidating the gains achieved in Electronic Toll Collection and strengthening the efficiency and reliability of National Highway fee plaza operations. The transition will help enhance ‘Ease of Commuting’ for National Highway users by improving lane throughput, reducing congestion at fee plazas, and bringing greater consistency and transparency in toll transactions, informed an official release.

US faces potential multi-billion dollar refunds after SC strikes down tariffs

Exim News Service

WASHINGTON, Feb. 22

THE Supreme Court of the United States has struck down President Donald Trump’s country-specific tariffs imposed under the International Emergency Economic Powers Act (IEEPA), triggering potential refunds of \$142 billion in collected duties, according to Yale University Budget Lab estimates. However, the ruling offered no guidance on reimbursement procedures, leaving importers to navigate complex administrative channels with US

Customs and Border Protection. Import entries remain unliquidated for 314 days, after which businesses have a 180-day protest window. Customs may take up to two years to process claims. Trade lawyers warn of documentation burdens, portal capacity constraints and possible delays in Treasury funding, including interest liabilities. With no automatic refund mechanism in place, lawmakers have proposed relief legislation, while over 800 small businesses are pressing for expedited and mandatory repayments, as per a report.